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An intuition-based approach enables you to master time series analysis with ease Time Series Analysis and Forecasting by Example provides the fundamental techniques in time series analysis using various examples. By introducing necessary theory through examples that showcase the discussed topics, the authors successfully help readers develop an intuitive understanding of seemingly complicated time series models and their implications. The book presents methodologies for time series analysis in a simplified, example-based approach. Using graphics, the authors discuss each presented example in detail and explain the relevant theory while also focusing on the interpretation of results in data analysis. Following a discussion of why autocorrelation is often observed when data is collected in time, subsequent chapters explore related topics, including: Graphical tools in time series analysis Procedures for developing stationary, non-stationary, and seasonal models How to choose the best time series model Constant term and cancellation of terms in ARIMA models Forecasting using transfer function-noise models The final chapter is dedicated to key topics such as spurious relationships, autocorrelation in regression, and multiple time series. Throughout the book, real-world examples illustrate step-by-step procedures and instructions using statistical software packages such as SAS® , JMP, Minitab, SCA, and R. A related Web site features PowerPoint slides to accompany each chapter as well as the book's data sets. With its extensive use of graphics and examples to explain key concepts, Time Series Analysis and Forecasting by Example is an excellent book for courses on time series analysis at the upper-undergraduate and graduate levels. it also serves as a valuable resource for practitioners and researchers who carry out data and time series analysis in the fields of engineering, business, and economics.

Statistics is the branch of mathematics that deals with real-life problems. As such, it is an essential tool for economists. Unfortunately, the way you and many other economists learn the concept of statistics is not compatible with the way economists think and learn. The problem is worsened by the use of mathematical jargon and complex derivations. Here's a book that proves none of this is necessary. All the examples and exercises in this book are constructed within the field of economics, thus eliminating the difficulty of learning statistics with examples from fields that have no relation to business, politics, or policy. Statistics is, in fact, not more difficult than economics. Anyone who can comprehend economics can understand and use statistics successfully within this field, including you! This book utilizes Microsoft Excel to obtain statistical results, as well as to perform additional necessary computations. Microsoft Excel is not the software of choice for performing sophisticated statistical analysis. However, it is widely available, and almost everyone has some degree of familiarity with it. Using Excel will eliminate the need for students and readers to buy and learn new software, the need that itself would prove to be another impediment to learning and using statistics.

Originally published in 1987, this title is about theory construction in psychology. Where theories come from, as opposed to how they become established, was almost a no-man's land in the history and philosophy of science at the time. The authors argue that in the science of mind, theories are particularly likely to come from tools, and they are especially concerned with the emergence of the metaphor of the mind as an intuitive statistician. In the first chapter, the authors discuss the rise of the inference revolution, which institutionalized those statistical tools that later became theories of cognitive processes. In each of the four following chapters they treat one major topic of cognitive psychology and show to what degree statistical concepts transformed their understanding of those topics.

Introductory Econometrics: Intuition, Proof, and Practice attempts to distill econometrics into a form that preserves its essence, but that is acceptable—and even appealing—to the student's intellectual palate. This book insists on rigor when it is essential, but it emphasizes intuition and seizes upon entertainment wherever possible. Introductory Econometrics is motivated by three beliefs. First, students are, perhaps despite themselves, interested in questions that only econometrics can answer. Second, through these answers, they can come to understand, appreciate, and even enjoy the enterprise of econometrics. Third, this text, which presents select innovations in presentation and practice, can provoke readers' interest and encourage the responsible and insightful application of econometric techniques. In particular, author Jeffrey S. Zax gives readers many opportunities to practice proofs—which are challenging, but which he has found to improve student comprehension. Learning from proofs gives readers an organic understanding of the message behind the numbers, a message that will benefit them as they come across statistics in their daily lives. An ideal core text for foundational econometrics courses, this book is appropriate for any student with a solid understanding of basic algebra—and a willingness to use that tool to investigate complicated issues.

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