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~~1.13 $i = [(5,184,000 - 4,800,000)/4,800,000] * 100\% = 8\%$ per year. 1.14 Interest rate = interest paid/principal = $(312,000/2,600,000) = 0.12$ (12%) 1.15 $i = (1125/12,500) 100 = 9\%$ $i = (6160/56,000) 100 = 11\%$ $i = (7600/95,000) * 100 = 8\%$ The \$56,000 investment has the highest rate of return.~~

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~~Solution: Income = 1,200 per unit Fixed Costs = 20,000 per month Variable Costs = 800 per unit Dividend = 10% per year (a) Let N = no. of radio cassette to produce for break-even Income = 1,200(N) Total Cost = Fixed Cost + Variable Cost = 20,000 + 800(N) Income = Total Cost () () () (b) Dividend = () () () Dividend = 16,666.67 per month Income = Total Cost + Dividend + profit/Loss (1,200)(100) = 20,000 + (800) (100) + profit/Loss Profit = 3,333.33 per month Answer: (a) ; (b) 3,333.33 er ...~~

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2-8. The certainty of making \$200,000 - \$120,000 = \$80,000 net income is not particularly good. If your friend keeps her present job, she is turning away from a risky \$80,000 gain.

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Compute the annual cost for interest and redemption of these bonds. Solution: $F = 10,000,000$ $16\% = = \% 2$. $12\% = 6\% 2$
Interest on the bond per period = $Fr = (10,000,000) (0.16) = 1,600,000$ Here the rate used is 16% since the Interest calculated in on annual basis = . Periodic Deposit on the sinking Fund = $A =$.

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